

A Slam-Dunk Business Story

Headquartered in Georgetown, Texas, <u>Sport Clips Haircuts</u> is a sports-themed hair care franchise for men and boys with more than 1,700 stores across the United States and Canada. Established in 1993 and franchised in 1995 by Gordon Logan, founder and CEO, the company is one of the nation's leading franchises and in 2018, is celebrating 25 years in business. It is ranked by *Entrepreneur Magazine* as one of the "Fastest-Growing Franchises" and ranked #10 in the "Franchise 500." Sport Clips has also been ranked by *FORBES* as a "Top Ten Best Franchise" to buy for its investment category.

- Founder and CEO Gordon Logan is a pioneer of the unique sports-themed haircutting franchise, including the development of the Sport Clips All-Star haircutting systems, operating procedures, and marketing programs.
- Sport Clips is not only the first sports-themed hair salon franchise formed, but it is the only one listed in *Entrepreneur Magazine*'s annual "Franchise 500" ranking and has been ranked in the Top 10 for 2017 and 2018.
- Designed to target a previously underserved market in a multi-billion dollar industry, Sport Clips caters to men and boys by providing hassle-free hairstyling in a unique, sports-themed environment.
- Qualified veterans who are interested in owning a Sport Clips are eligible for a 20 percent discount off of Sport Clips' franchise fee of \$59,500 through participation in the Veterans Transition Franchise Initiative, also known as VetFran, which was created in 1991 during the Gulf War.
- The VFW's "Sport Clips <u>Help A Hero</u> Scholarship" program has awarded more than \$4.1 million in scholarships to almost 1,000 military and student veterans. By providing scholarships for use at post-secondary schools, including trade schools, our goal is to make the transition from a military career to the civilian workforce a little easier.